



June 29, 2023

For Immediate Release

Ryosan Company, Limited

Representative: Kazuhiko Inaba

Representative Director, President

Listing Code No.: 8140

Listing: Prime Market, Tokyo Stock Exchange

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Executive Officer

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Notice Concerning Controlling Shareholder and Related Matters

Ryosan Company, Limited (“Ryosan”) hereby gives notice of matters related to its controlling shareholder, as follows.

1. Name of Parent Company, Controlling Shareholder (not including parent company) or Other Affiliated Company

(As of March 31, 2023)

Name	Attribute	Share of voting rights (%)			Listing exchange for issued shares
		Directly owned	Total applicable	Total	
Ryoyo Electro Corporation	Other affiliated company	20.08	-	20.08	Prime Market, Tokyo Stock Exchange

2. Positioning in the Corporate Group of the Parent Company, etc. and Other Relationships with the Parent Company of Ryosan

Ryoyo Electro Corporation (“Ryoyo Electro”) is Ryosan’s largest shareholder, holding 20.08% of voting rights in Ryosan, thereby corresponding to “other affiliated company.” Ryosan has no trading or personal relations with Ryoyo Electro and maintains its independence regarding management decision-making and business activities.

On May 15, 2023, judging it necessary to aim for the integration of the Companies’ management under the spirit of equality, Ryosan and Ryoyo Electro entered into a memorandum of understanding (“MOU”). Ryosan and Ryoyo Electro will strive to further enhance their corporate values as a new core group of domestic electronics trading companies, by maximizing the use of management resources within a new framework. If further disclosure becomes necessary, Ryosan will disclose the necessary information swiftly.

3. There are no other matters relating to other affiliated companies to report. If further disclosure becomes necessary, Ryosan will disclose the necessary information swiftly.