



May 13, 2022

For Immediate Release

Ryosan Company, Limited

Representative: Kazuhiko Inaba

Representative Director, President

Listing Code No.: 8140

Listing: Prime Market, Tokyo Stock Exchange

Inquiries: Norihiko Takahashi

Executive Officer

General Manager, Corporate Planning

Headquarters

TEL: +81-3-3862-3816

Notice Concerning Change of Directors

Ryosan Company, Limited ("the Company") hereby announces its resolution, at the meeting of the Board of Directors held today, to change its Directors as described below as of June 24, 2022.

This resolution is expected to be officially decided at the 66th Ordinary General Shareholders' Meeting, scheduled for June 24, 2022.

1. Change of Directors

(1) Candidates for new appointment as Directors (except Directors who are Audit and Supervisory Committee Members)

Name	Position	Position at other company
Atsushi Kawabata	Outside Director	Senior Adviser, Global Environment Business Division, Global Environment Division, Hitachi, Ltd.
Haruyoshi Kawabe	Outside Director	Advisor, Cyberlinks Co., Ltd.

Notes:

- Mr. Atsushi Kawabata and Mr. Haruyoshi Kawabe satisfy the Tokyo Stock Exchange's requirements for independent directors. The Company intends to register them with the Exchange as independent directors.
- Brief curricula vitae of the candidates for new appointment as Directors (except Directors who are Audit and Supervisory Committee Members) are provided in Appendix 1.

(2) Candidates for new appointment as Directors who are Audit and Supervisory Committee Members

Name	New position	Current position
Keiji Hirooka	Director, Full-time Audit and Supervisory Committee Member	General Manager, Sales Administration Department

Name	Position	Position at other company
Yasuko Teraura	Outside Director, Audit and Supervisory Committee Member	Partner, Endeavour Law Office Outside Director, Neturen Co., Ltd. Outside Director, Seiko Holdings Corporation

Notes:

- Ms. Yasuko Teraura satisfies the Tokyo Stock Exchange's requirements for independent directors. The Company intends to register her with the Exchange as an independent director.
- Brief curricula vitae of the candidates for new appointment as Directors who are Audit and Supervisory Committee Members are provided in Appendix 2.

(3) Retiring Directors who are Audit and Supervisory Committee Members

Name	Current position
Shinya Nambu	Director, Full-time Audit and Supervisory Committee Member
Fumiaki Sato	Outside Director, Audit and Supervisory Committee Member
Hideki Kuwahata	Outside Director, Audit and Supervisory Committee Member

(Appendix 1)

- Brief curricula vitae of the candidates for new appointment as Directors (except Directors who are Audit and Supervisory Committee Members)

Name	Atsushi Kawabata
Apr. 1983	Joined Hitachi, Ltd.
May 2012	Board Director, Hitachi Automotive Systems, Ltd. (currently Hitachi Astemo, Ltd.)
June 2013	Outside Director, Clarion Co., Ltd. (currently Faurecia Clarion Electronics Co., Ltd.)
Apr. 2015	Vice President, Board of Director, Hitachi Automotive Systems, Ltd.
Apr. 2016	Vice President, Executive Officer, Hitachi Automotive Systems, Ltd.
Apr. 2017	Representative Executive Officer and President, Clarion Co., Ltd.
June 2017	Director, Representative Executive Officer and President, Clarion Co., Ltd.
Oct. 2018	Executive Vice President, Faurecia S.A
Oct. 2020	Chairman, Faurecia Japan K.K.
Apr. 2022	Senior Adviser, Global Environment Business Division, Global Environment Division, Hitachi, Ltd. (current position)

Name	Haruyoshi Kawabe
Oct. 1977	Joined Management Work Co., Ltd.
Dec. 1988	Joined TSD Co., Ltd.
Apr. 1993	Senior Managing Director, Neutral Co., Ltd.
Apr. 1996	President and Representative Director, Neutral Co., Ltd.
Oct. 2010	Representative Director, Intermind Co., Ltd.
Oct. 2011	Director, CloudLand Co., Ltd.
Sep. 2015	Executive Officer, Cyberlinks Co., Ltd.
Jan. 2022	Advisor, Cyberlinks Co., Ltd. (current position)

(Appendix 2)

- Brief curricula vitae of the candidates for new appointment as Directors who are Audit and Supervisory Committee Members

Name	Keiji Hirokawa
Apr. 1986	Joined Ryosan Trading Co., Ltd. (merged with the Company in 1988)
May 1999	General Manager, Sales Promotion Department, Ryosan IPC (Malaysia) Sdn. Bhd.
Apr. 2003	General Manager, 2nd Sales Department, Singapore Ryosan Private Limited
Oct. 2004	General Manager, Sales Department, Singapore Ryosan Private Limited
Mar. 2007	Managing Director, Singapore Ryosan Private Limited
May 2012	Managing Director, Ryotai Corporation
June 2014	General Manager, Sales Administration Department of the Company (current position)

Name	Yasuko Teraura
Apr. 2000	Registered as an attorney-at-law
Oct. 2006	Earned qualification to practice law in the State of New York
Mar. 2010	Established Endeavor Law Office as a Partner (current position)
June 2014	Outside Director, Neturen Co., Ltd. (current position)
June 2018	Outside Director, Japan Asset Marketing Co., Ltd.
June 2019	Outside Director, Seiko Holdings Corporation (current position)

Reference

• New System (as of June 24, 2022)

(1) Board of Directors

Representative Director	Kazuhiko Inaba
Director	Shunya Endo
Director	Hiroyuki Igari
Outside Director	Atsushi Kawabata*
Outside Director	Haruyoshi Kawabe*
Director, Full-time Audit and Supervisory Committee Member	Keiji Hirooka*
Outside Director, Audit and Supervisory Committee Member	Mahito Ogawa
Outside Director, Audit and Supervisory Committee Member	Yasuko Teraura*

The person marked with an asterisk is a new candidate.

(2) Executive Officers

President	Kazuhiko Inaba
Executive Officer, General Manager, Sales Planning and Control Headquarters (Concurrent position held) General Manager, 1st Domestic Marketing and Sales Headquarters	Shunya Endo
Executive Officer, General Manager, Administrative Headquarters	Hiroyuki Igari
Executive Officer, General Manager, 2nd Domestic Marketing and Sales Headquarters	Hirofumi Kitora
Executive Officer, General Manager, International Marketing and Sales Headquarters	Tatsumi Nakahigashi
Executive Officer, General Manager, 1st Device Business Headquarters	Ryuji Iwadate
Executive Officer, General Manager, 2nd Device Business Headquarters	Koji Horie
Executive Officer, General Manager, 3rd Device Business Headquarters	Yasuhiko Kirihata
Executive Officer, General Manager, Solution Business Headquarters	Satoshi Mizusawa
Executive Officer, General Manager, Engineering Headquarters	Kenji Ishimura
Executive Officer, General Manager, Corporate Planning Headquarters	Norihiko Takahashi
Executive Officer, General Manager, Finance and Accounting Headquarters	Hideo Yuasa