



November 10, 2021

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Kazuhiko Inaba

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Distribution of Surplus  
(Distribution of an Increased Interim Dividend)**

Ryosan Company, Limited (“the Company”) hereby announces that, at the November 10, 2021 Board Meeting, the Company resolved to distribute surplus (distribute an increased interim dividend) as follows, with a record date of September 30, 2021.

1. Details of Dividends

	Decision	Most recent dividend forecast (Published May 14, 2021)	Dividends in previous fiscal year (Fiscal year ended March 31, 2021)
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Dividend per share (yen)	50.00	30.00	30.00
Total amount of dividends (million yen)	1,171	—	702
Effective date	December 8, 2021	—	November 27, 2020
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

In view of business results and other factors in the consolidated first half of the fiscal year ending March 31, 2022, the Company increases the upcoming interim dividend by 20 yen from the most recent dividend forecast, from 30 yen to 50 yen per share.

(Reference) Breakdown of annual dividend

	Dividend per share (yen)		
	End of 2Q	Year-end	Annual
Dividend forecast		30.00	80.00
Dividends in current fiscal year	50.00		
Dividends in previous fiscal year (April 1, 2020 to March 31, 2021)	30.00	70.00	100.00

Note: The breakdown of dividends at the end of the previous fiscal year consists of an ordinary dividend of 30 yen and a special dividend of 40 yen.