

For Immediate Release

Ryosan Company, Limited

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Listing: First Section, Tokyo Stock Exchange

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Notice Concerning Submission of Application for Placement in the Prime Market in the New Market Segmentation of the TSE

Ryosan Company, Limited ("the Company") hereby announces that, at the Board Meeting on September 29, 2021, the Company resolved as follows regarding the reorganization of the Tokyo Stock Exchange ("TSE") into three new market segments, scheduled for April 4, 2022.

On July 9, 2021, the Company received a notice from the TSE entitled, "Preliminary decision on compatibility with listing standards under the new market-segment structure." The notice confirmed that the Company conforms to the listing standards for the Prime market segment under the new structure.

In view of this result, at the Board Meeting of September 29, the Company resolved to select the Prime segment in the transition to the new market structure and to submit its application for placement in same to the TSE.

The Company will proceed to implement the specified procedures for submission of its application for placement in the new market segment in accordance with the schedule stipulated by the TSE.