



November 27, 2020

For Immediate Release

Ryosan Company, Limited

Representative: Kazuhiko Inaba

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Executive Officer

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Notice Concerning the Passing of an Outside Director and Resulting Change of Composition of Directors

Ryosan Company, Limited regretfully informs you that Mr. Hirokazu Tamura, an Outside Director of the Company, passed away on November 20, 2020.

With heartfelt gratitude for the friendship and kindness he shared during his life, Ryosan respectfully issues the following notification.

1. Name

Hirokazu Tamura

2. Date of cessation of directorship

November 20, 2020

3. Reason for cessation of directorship

Death

4. Other matters

Even after the passing of Mr. Tamura, the number of remaining Directors satisfies the number of Directors required under the laws of Japan and the Articles of Incorporation of the Company.