

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Hiroyuki Kurihara

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Purchase of Treasury Shares**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Companies Act)

Details are listed below for the purchase of treasury shares which was announced on June 22, 2018.

- |                                      |   |
|--------------------------------------|---|
| 1. Class of stock to be purchased:   | Common stock  |
| 2. Purchase period (contractual):    | September 1, 2018 – September 30, 2018  |
| 3. Total number of shares purchased: | 208,700 shares  |
| 4. Total value of shares purchased:  | ¥877,913,500  |
| 5. Purchase method:                  | Market purchases including off-auction own share repurchase trading (ToSTNeT-3) |

Reference:

- Determination of items for the purchase of treasury shares (announced on June 22, 2018)
  - Class of stock to be purchased: Common stock
  - Total number of shares to be purchased: Up to 2,000,000 shares  
Ratio of total number of issued shares as of March 31, 2018  
(excluding treasury shares): 8.17%
  - Total value of shares to be purchased: Up to ¥8,000,000,000
  - Purchase period: June 25, 2018–March 31, 2019
- Accumulated shares purchased under the determination
  - Total number of shares purchased: 945,200 shares
  - Total value of shares purchased: ¥3,869,303,000