



May 11, 2018

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Hiroyuki Kurihara,

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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General Manager

Corporate Strategy Office

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**Notice Concerning Change of Directors**

Ryosan Company, Limited ("the Company") hereby announces its decision, at the meeting of the Board of Directors held today, to change its Directors as described below as of June 22, 2018.

This change of Directors is planned to be officially decided in the 62nd Ordinary General Shareholders' Meeting scheduled on June 22, 2018. And it is to be noted that the consent was obtained from the Audit and Supervisory Committee to submit a proposal for this change to the said Ordinary General Shareholders' Meeting.

1. Candidate of a new outside Director, Audit and Supervisory Committee Member

Name	New position	Current position
Hirokazu Tamura	Outside Director, Audit and Supervisory Committee Member	Kasatani Corp. Executive Officer, General Manager, Technical Service Headquarters (Concurrent position held) in charge of overseas strategy

\*When the candidate is appointed as outside Director at the General Shareholders' Meeting, a liability limitation agreement is scheduled to be concluded.

\*The candidate satisfies requirements for independent directors stipulated by Tokyo Stock Exchange and a registration as an independent director is planned to be submitted to Tokyo Stock Exchange.

2. Retiring outside Director, Audit and Supervisory Committee Member

Name	New position	Current position
Kosuke Nishimoto	To be retired	Outside Director, Audit and Supervisory Committee Member

(Reference) New System (as of June 22, 2018)

(1) Board of Directors

Representative Director	Naoto Mimatsu
Representative Director	Hiroyuki Kurihara
Director	Kazunori Sato
Director	Masahide Nishiura
Director, Full-time Audit and Supervisory Committee Member	Iwao Sakamoto
Director, Full-time Audit and Supervisory Committee Member	Shinya Nambu
Outside Director, Audit and Supervisory Committee Member	Fumiaki Sato
Outside Director, Audit and Supervisory Committee Member	Hideki Kuwahata
Outside Director, Audit and Supervisory Committee Member	Mahito Ogawa
Outside Director, Audit and Supervisory Committee Member	Hirokazu Tamura*

The person marked with an asterisk is a new candidate.

(2) Executive Officers

Executive Chairman	Naoto Mimatsu
President (Concurrent position held) General Manager, Corporate Planning Headquarters	Hiroyuki Kurihara
Senior Executive Officer President and Representative Director of SAXIS Company, Limited	Kazunori Sato
Senior Executive Officer General Manager, Finance and Accounting Headquarters (Concurrent position held) General Manager, Finance Department	Masahide Nishiura
Senior Executive Officer General manager, 1st East Japan Marketing and Sales Headquarters	Koji Homma
Senior Executive Officer General Manager, 2nd Semiconductor Business Headquarters	Hiroshi Shibuya
Senior Executive Officer General Manager, Electronic Equipment Business Headquarters	Yasuo Yoshiizumi
Executive Officer General Manager, Administrative Headquarters (Concurrent position held) General Manager, Distribution Planning and Control Department	Hiroshi Kobayashi

Executive Officer General Manager, Sales Administration Headquarters (Concurrent position held) General Manager, Automotive Solution Marketing Department (Concurrent position held) In charge of Korea, Americas, and Europe regions	Hiroyuki Igari
Executive Officer General Manager, Solutions Business Headquarters	Satoshi Mizusawa
Executive Officer General Manager, Engineering Headquarters	Kenji Ishimura
Executive Officer General Manager, 1st Semiconductor Business Headquarters	Ryuji Iwadate
Executive Officer General Manager, Electronic Components Business Headquarters	Kazuhiko Inaba
Executive Officer General manager, 2nd East Japan Marketing and Sales Headquarters (Concurrent position held) General Manager, Nishitama Sales Branch	Kazuhiro Saito
Executive Officer General Manager, Central Japan/Tokai Marketing and Sales Headquarters (Concurrent position held) General Manager, 2nd Nagoya Sales Branch	Shunya Endo
Executive Officer General Manager, West Japan Marketing and Sales Headquarters	Hirofumi Kitora
Executive Officer General Manager, Greater China Marketing and Sales Headquarters (Concurrent position held) Managing Director, Zhong Ling International Trading (Shanghai) Co., Ltd.	Tatsumi Nakahigashi
Executive Officer General Manager, ASEAN Marketing and Sales Headquarters (Concurrent position held) Managing Director, Ryosan (Thailand) Co., Ltd.	Yasuhiko Kirihata