

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Hiroyuki Kurihara

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Purchase of Treasury Shares**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Companies Act)

Details are listed below for the purchase of treasury shares which was announced on May 12, 2017.

- |                                      |   |
|--------------------------------------|---|
| 1. Class of stock to be purchased:   | Common stock  |
| 2. Purchase period (contractual):    | January 1, 2018- January 31, 2018   |
| 3. Total number of shares purchased: | 0 shares  |
| 4. Total value of shares purchased:  | ¥0  |
| 5. Purchase method:                  | Market purchases including off-auction own share repurchase trading (ToSTNeT-3) |

Reference:

1. Determination of items for the purchase of treasury shares (announced on May 12, 2017)

- |   |  |
|---|--|
| ( 1 ) Class of stock to be purchased:         | Common stock   |
| ( 2 ) Total number of shares to be purchased: | Up to 4,500,000 shares   |
|   | Ratio of total number of issued shares as of March 31, 2017<br>(excluding treasury shares): 16.02% |
| ( 3 ) Total value of shares to be purchased:  | Up to ¥20,000,000,000  |
| ( 4 ) Purchase period:                        | May 15, 2017–May 14, 2018  |

2. Accumulated shares purchased under the determination

- |   |                  |
|---|------------------|
| ( 1 ) Total number of shares purchased: | 3,612,000 shares |
| ( 2 ) Total value of shares purchased:  | ¥15,850,231,000  |