

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu,

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Purchase of Treasury Stock**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the purchase of treasury stock which was announced on May 12, 2017.

- |                                      |  |
|--------------------------------------|--|
| 1. Class of shares to be purchased:  | Common stock                                     |
| 2. Purchase period (contractual):    | May 15, 2017-May 31, 2017                        |
| 3. Total number of shares purchased: | 238,700 shares                                   |
| 4. Total value of shares purchased:  | ¥938,353,500                                     |
| 5. Purchase method:                  | Open market purchase on the Tokyo Stock Exchange |

Reference:

1. Determination of items for the purchase of treasury stock (announced on May 12, 2017)

- |   |   |
|---|---|
| ( 1 ) Class of shares to be purchased:        | Common stock  |
| ( 2 ) Total number of shares to be purchased: | Up to 4,500,000 shares  |
|   | Ratio of total number of issued shares as of March 31, 2017<br>(excluding treasury stock): 16.02% |
| ( 3 ) Total value of shares to be purchased:  | Up to ¥20,000,000,000   |
| ( 4 ) Purchase period:                        | May 15, 2017–May 14, 2018   |

2. Accumulated shares purchased under the determination

- |   |                |
|---|----------------|
| ( 1 ) Total number of shares purchased: | 238,700 shares |
| ( 2 ) Total value of shares purchased:  | ¥938,353,500   |