



May 30, 2017

For Immediate Release

Ryosan Company, Limited

Representative: Naoto Mimatsu,

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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General Manager

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Notice Concerning Change of Executive Officers

Ryosan Company, Limited ("the Company") hereby announces its decision, at the meeting of the Board of Directors held today, to change its Executive Officers as described below as of June 23, 2017.

A separate announcement, the Notice Concerning Change of Representative Directors, dated April 25, 2017, has been released regarding the change of Executive Chairman and President.

1. Candidates for Appointment as New Executive Officers

Name	New position	Current position
Hiroyuki Igari	Executive Officer, General Manager, Sales Administration Headquarters (Concurrent position held) General Manager, Automotive Solution Marketing Department (Concurrent position held) In charge of Korea, Americas, and Europe regions	General Manager, 1st Sales Department
Kazuhiko Inaba	Executive Officer, General Manager, Electronic Components Business Headquarters	General Manager, 2nd Sales Department
Kazuhiro Saito	Executive Officer, General manager, 2nd East Japan Marketing and Sales Headquarters (Concurrent position held) General Manager, Nishitama Sales Branch	General Manager, Nishitama Sales Branch

2. Other changes

Name	New position	Current position
Koji Homma	Senior Executive Officer, General manager, 1st East Japan Marketing and Sales Headquarters	Senior Executive Officer, General Manager, Electronic Components Business Headquarters

(Reference) Executive Officer System (as of June 23, 2017)

Executive Chairman	Naoto Mimatsu
President (Concurrent position held) General Manager, Corporate Planning Headquarters	Hiroyuki Kurihara
Senior Executive Officer, President and Representative Director of SAXIS Company, Limited	Kazunori Sato
Senior Executive Officer, General Manager, Finance and Accounting Headquarters	Masahide Nishiura
Senior Executive Officer, General manager, 1st East Japan Marketing and Sales Headquarters	Koji Homma
Senior Executive Officer, General Manager, 2nd Semiconductor Business Headquarters	Hiroshi Shibuya
Senior Executive Officer, General Manager, Electronic Equipment Business Headquarters	Yasuo Yoshiizumi
Executive Officer, General Manager, Administrative Headquarters (Concurrent position held) General Manager, Distribution Planning and Control Department	Hiroshi Kobayashi
Executive Officer, General Manager, Sales Administration Headquarters (Concurrent position held) General Manager, Automotive Solution Marketing Department (Concurrent position held) In charge of Korea, Americas, and Europe regions	Hiroyuki Igari*
Executive Officer, General Manager, Solutions Business Headquarters	Satoshi Mizusawa
Executive Officer, General Manager, Engineering Headquarters	Kenji Ishimura
Executive Officer, General Manager, 1st Semiconductor Business Headquarters	Ryuji Iwadata
Executive Officer, General Manager, Electronic Components Business Headquarters	Kazuhiko Inaba*

Executive Officer,
General manager, 2nd East Japan Marketing and Sales Headquarters
(Concurrent position held) Kazuhiro Saito*
General Manager, Nishitama Sales Branch

Executive Officer,
General Manager, Central Japan/Tokai Marketing and Sales Headquarters
(Concurrent position held) Shunya Endo
General Manager, 2nd Nagoya Sales Branch

Executive Officer,
General Manager, West Japan Marketing and Sales Headquarters Hirofumi Kitora

Executive Officer,
General Manager, Greater China Marketing and Sales Headquarters
(Concurrent position held) Tatsumi Nakahigashi
Managing Director, Zhong Ling International Trading (Shanghai) Co., Ltd.

Executive Officer,
General Manager, ASEAN Marketing and Sales Headquarters
(Concurrent position held) Yasuhiko Kiriata
Managing Director, Ryosan (Thailand) Co., Ltd.

The persons marked with an asterisk are new candidates.