



May 12, 2017

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu,

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Partial Amendments of the Articles of Incorporation**

Ryosan Company, Limited ("the Company") hereby announces that it has passed a resolution for the "Partial Amendments of the Articles of Incorporation" at the meeting of the Board of Directors held today and has decided to submit the proposal for the Amendment at the 61st Ordinary General Shareholders' Meeting to be held on June 23, 2017 as follows.

1. Reason for Amendments

By adding business purposes to Article 2 (Purposes) of the current Articles of Incorporation, to prepare for diversification of Group's business.

2. Details of the Amendments

The details of the amendments are as follows.

(Items subject to change are indicated by underline.)

<b>Current Articles of Incorporation</b>	<b>Proposed Amendments</b>
(Purpose) Article 2 The Company set up the following business objectives.	(Purpose) Article 2 The Company set up the following business objectives.
(1)-(7) (Omitted)	(1)-(7) (Unchanged)
<Newly established>	<u>(8) Telecommunications business</u>
<u>(8)-(16)</u> (Omitted)	<u>(9)-(17)</u> (Unchanged)

3. Schedule (tentative)

Date of General Shareholders Meeting for Amendment of the Articles of Incorporation: June 23, 2017

Effective date of Amendments of the Articles of Incorporation: June 23, 2017