



April 25, 2017

For Immediate Release

Ryosan Company, Limited

Representative: Naoto Mimatsu,

Representative Director, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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General Manager

Corporate Strategy Office

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Notice Concerning Change of Representative Directors

At the Board Meeting held on April 25, 2017, Ryosan Company, Limited ("the Company") decided on a change of the Company's Representative Directors as follows.

1. Reason for Change

To enhance corporate value by rejuvenating the Company's management and introducing a new management structure.

2. Details of Change

Name	New position	Current position
Naoto Mimatsu	Representative Director, Executive Chairman	Representative Director, President
Hiroyuki Kurihara	Representative Director, President (Concurrent position held) General Manager, Corporate Planning Headquarters	Director, Senior Managing Executive Officer, General Manager, Sales Planning and Control Headquarters (Concurrent position held) General Manager, East Japan Marketing and Sales Headquarters (Concurrent position held) General Manager, Corporate Planning Headquarters

3. Brief Personal Record

Stated in the attached sheet.

4. Scheduled Date of Change

June 23, 2017

(Shall be officially determined at the Board Meeting held after the 61st Ordinary General Shareholders Meeting.)

5. Other Personnel Affairs

Changes of directors and corporate executive officers other than Representative Directors are due to be announced by the end of May.

[Attached sheet]

- Brief Personal Record of the New Executive Chairman and Representative Director

Name	Naoto Mimatsu
Place of birth	Chiba Prefecture
Date of birth	October 18, 1956 (60 years old)
Business career	Apr. 1981 Joined the Company
	June 2006 Director, General Manager, Administrative Headquarters
	May 2007 President and Representative Director
	June 2016 Representative Director, President
	June 2017 Representative Director, Executive Chairman (planned)
Number of shares held	21,600 shares (as of March 31, 2017)

- Brief Personal Record of the New President and Representative Director

Name	Hiroyuki Kurihara
Place of birth	Kanagawa Prefecture
Date of birth	February 27, 1961 (56 years old)
Business career	Apr. 1985 Joined the Company
	June 2012 Director, General Manager, 1 st Semiconductor Business Headquarters and General Manager, Sales Administration Headquarters
	June 2013 Managing Director, General Manager, Sales Administration Headquarters, 3 rd Domestic Marketing and Sales Headquarters and 1 st Semiconductor Business Headquarters
	June 2015 Senior Managing Director, General Manager, Corporate Planning Headquarters, Sales Planning and Control Headquarters and 3 rd Domestic Marketing and Sales Headquarters
	June 2016 Director, Senior Managing Executive Officer, General Manager, Sales Planning and Control Headquarters, East Japan Marketing and Sales Headquarters and Corporate Planning Headquarters
	June 2017 Representative Director, President General Manager, Corporate Planning Headquarters (planned)
Number of shares held	6,100 shares (as of March 31, 2017)