

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu,

President & Representative Director

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

Inquiries: Norihiko Takahashi

General Manager

Corporate Strategy Office

TEL: +81-3-3862-3816

**Notice Concerning Purchase of Treasury Stock**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the purchase of treasury stock which was announced on July 11, 2016.

- |                                      |  |
|--------------------------------------|--|
| 1. Class of shares to be purchased:  | Common stock                                     |
| 2. Purchase period (contractual):    | February 1, 2017-February 28, 2017               |
| 3. Total number of shares purchased: | 17,100 shares                                    |
| 4. Total value of shares purchased:  | ¥59,606,000                                      |
| 5. Purchase method:                  | Open market purchase on the Tokyo Stock Exchange |

Reference:

- Determination of items for the purchase of treasury stock (announced on July 11, 2016)
  - Class of shares to be purchased: Common stock
  - Total number of shares to be purchased: Up to 3,000,000 shares  
(Ratio of total number of outstanding shares: 9.52%)
  - Total value of shares to be purchased: Up to ¥10,500,000,000
  - Purchase period: July 12, 2016–March 31, 2017
- Accumulated shares purchased under the determination
  - Total number of shares purchased: 1,360,000 shares
  - Total value of shares purchased: ¥4,347,318,100