

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu,

President & Representative Director

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Purchase of Treasury Stock**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the purchase of treasury stock which was announced on July 11, 2016.

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|--------------------------------------|--|
| 1. Class of shares to be purchased:  | Common stock                                     |
| 2. Purchase period (contractual):    | December 1, 2016-December 31, 2016               |
| 3. Total number of shares purchased: | 129,000 shares                                   |
| 4. Total value of shares purchased:  | ¥446,734,500                                     |
| 5. Purchase method:                  | Open market purchase on the Tokyo Stock Exchange |

Reference:

- Determination of items for the purchase of treasury stock (announced on July 11, 2016)
  - Class of shares to be purchased: Common stock
  - Total number of shares to be purchased: Up to 3,000,000 shares  
(Ratio of total number of outstanding shares: 9.52%)
  - Total value of shares to be purchased: Up to ¥10,500,000,000
  - Purchase period: July 12, 2016–March 31, 2017
- Accumulated shares purchased under the determination
  - Total number of shares purchased: 1,307,400 shares
  - Total value of shares purchased: ¥4,164,381,600