



July 29, 2016

For Immediate Release

Ryosan Company, Limited

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Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Notice Concerning Cancellation of Business Transfer

Ryosan Company, Limited (“the Company”) hereby announces that its Board of Directors resolved at a meeting held today, to cancel the business transfer of the millimeter-wave IC business of Hitachi, Ltd. (hereinafter called “the Business Transfer”) stated in the “Notice Concerning the Business Transfer,” released on February 26, 2016.

Details

1. Reason for cancellation of the business transfer

Discussions towards the Business Transfer were made by the Company with Hitachi, Ltd., based on the business transfer contract concluded on February 26, 2016 (hereinafter called “the Business Transfer Contract”). However, both parties agreed to rescind the Business Transfer Contract and to cancel the Business Transfer, since no agreement was reached regarding terms and conditions.

2. Outlook

No material impact on the Company’s consolidated performance for the term ending March 31, 2017 is anticipated as a result of the suspension.