



May 13, 2016

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Nomination of Directors Following Transition to a Company with an Audit and Supervisory Committee**

Ryosan Company, Limited ("the Company") expects a transition to a company with an Audit and Supervisory Committee, subject to an approval in the 60th Ordinary General Shareholders Meeting scheduled to be held on 23 June, 2016. At today's Board Meeting, the Board of Directors agreed on the list of director candidates to be submitted for approval at the annual shareholders' meeting, as listed below.

The decision of the Company regarding the selection of directors is expected to become official at the Board of Directors and the Audit and Supervisory Committee following approval at the annual shareholders' meeting on June 23, 2016.

**Details**

1. Selection of Directors (as of June 23, 2016)

(1) Candidates for Directors (other than directors who are members of the Audit and Supervisory Committee)

Name	New position	Current position
Naoto Mimatsu	Representative Director President	President and Representative Director
Hiroyuki Kurihara	Director Senior Managing Executive Officer General Manager, Sales Planning and Control Headquarters  (Concurrent position held) General Manager, East Japan Marketing and Sales Headquarters  (Concurrent position held) General Manager, Corporate Planning Headquarters	Senior Managing Director General Manager, Corporate Planning Headquarters  (Concurrent position held) General Manager, Sales Planning and Control Headquarters  (Concurrent position held) General Manager, 3rd Domestic Marketing and Sales Headquarters

Kazunori Sato	Director Senior Executive Officer President and Representative Director, SAXIS Co., Ltd.	Director General Manager, 1st Domestic Marketing and Sales Headquarters  (Concurrent position held) General Manager, 2nd Semiconductor Business Headquarters
Masahide Nishiura	Director Senior Executive Officer General Manager, Finance and Accounting Headquarters	Director General Manager, Finance and Accounting Headquarters

(2) Candidates for Directors who are members of the Audit and Supervisory Committee

Name	New position	Current position
Iwao Sakamoto	Director Full-time Audit and Supervisory Committee Member	Director General Manager, Administrative Headquarters
Shinya Nambu	Director Full-time Audit and Supervisory Committee Member (newly appointed)	Director, Nippon Office Systems Ltd.
Fumiaki Sato	Outside Director Audit and Supervisory Committee Member	Outside Director
Hideki Kuwahata	Outside Director Audit and Supervisory Committee Member	Outside Director
Kosuke Nishimoto	Outside Director Audit and Supervisory Committee Member	Outside Director
Mahito Ogawa	Outside Director Audit and Supervisory Committee Member (newly appointed)	President, ACE Consulting Inc.

Nomination & Compensation Advisory Committee

Voluntarily the Company has a Nomination & Compensation Advisory Committee. This Committee remains with of the following members after the transition to a company with an Audit and Supervisory Committee.

Name	New position	Current position
Naoto Mimatsu	Representative Director President	President and Representative Director
Iwao Sakamoto	Director Full-time Audit and Supervisory Committee Member	Director General Manager, Administrative Headquarters

Fumiaki Sato	Outside Director Audit and Supervisory Committee Member	Outside Director
Hideki Kuwahata	Outside Director Audit and Supervisory Committee Member	Outside Director
Kosuke Nishimoto	Outside Director Audit and Supervisory Committee Member	Outside Director

2. Directors to be resigned (as of June 23, 2016)

Name	New position	Current position
Toshifumi Sakata	Director, SAXIS Co., Ltd.	Managing Director General Manager, Engineering Headquarters  (Concurrent position held) General Manager, 1st Semiconductor Business Headquarters
Koji Homma	Senior Executive Officer General Manager, Electronic Components Business Headquarters	Director General Manager, International Marketing and Sales Headquarters  (Concurrent position held) General Manager, Electronic Components Business Headquarters
Hiroshi Shibuya	Senior Executive Officer General Manager, 2nd Semiconductor Business Headquarters	Director General Manager, 2nd Domestic Marketing and Sales Headquarters
Yasuo Yoshiizumi	Senior Executive Officer General Manager, Electronic Equipment Business Headquarters	Director General Manager, Electronic Equipment Business Headquarters

In tandem with the Company's transition to a company with an Audit and Supervisory Committee, the Full-time Corporate Auditors, Harumitsu Seki and Takeshi Honda, along with Outside Auditors, Kotaro Nakano and Toshiyuki Fujino, will resign their posts as of June 23, 2016.

List of Executive Officers to be selected after the transition to a company with an Audit and Supervisory Committee will be announced officially pending deliberation.