



February 26, 2016

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Commemorative Dividend**

Ryosan Company, Limited ("the Company") has announced the issuance of commemorative dividends as listed below in accordance with the decision made at the meeting of the Board of Directors held on February 26, 2016.

Details

1. Reason for revision of dividend forecast

This year marks the 30th anniversary of the Company's listing on the first section of the Tokyo Stock Exchange.

Therefore, in order to express gratitude to shareholders, the Company issues a commemorative dividend of 50 yen per share as the dividend for the current term in addition to ordinary dividends.

A final decision on the dividend for this term (composed of ordinary dividends and the commemorative dividend) is scheduled to be made at the meeting of the Board of Directors which will be held on May 13, 2016.

2. Details of revision

|  | Dividends per Share                |                                    |                                    |   |  |
|--|------------------------------------|------------------------------------|------------------------------------|---|--|
|  | 1 <sup>st</sup><br>Quarter<br>-End | 2 <sup>nd</sup><br>Quarter<br>-End | 3 <sup>rd</sup><br>Quarter<br>-End | Fiscal<br>Year-End                                    | Annual   |
| Previous Forecast<br>(Announced on<br>January 29,<br>2016) | —                                  | —                                  | —                                  | ¥45.00  | ¥90.00   |
| Revised Forecast   | —                                  | —                                  | —                                  | ¥95.00<br>(includes commemorative<br>dividend of ¥50) | ¥140.00<br>(includes commemorative<br>dividend of ¥50) |
| Actual dividends<br>for fiscal 2015                        | —                                  | ¥45.00                             | —                                  |   |  |
| Actual dividends<br>for fiscal 2014                        | —                                  | ¥35.00                             | —                                  | ¥45.00  | ¥80.00   |