

**For Immediate Release**

**Ryosan Company, Limited**

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Purchase of Treasury Stock**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the purchase of treasury stock which was announced on November 27, 2015.

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|--------------------------------------|--|
| 1. Class of shares to be purchased:  | Common stock                                     |
| 2. Purchase period (contractual):    | December 1, 2015- December 31, 2015              |
| 3. Total number of shares purchased: | 352,900 shares                                   |
| 4. Total value of shares purchased:  | ¥1,132,114,000                                   |
| 5. Purchase method:                  | Open market purchase on the Tokyo Stock Exchange |

Reference:

- Determination of items for the purchase of treasury stock (announced on November 27, 2015)
  - Class of shares to be purchased: Common stock
  - Total number of shares to be purchased: Up to 1,320,000 shares  
(Ratio of total number of outstanding shares: 4.19%)
  - Total value of shares to be purchased: Up to ¥4,620,000,000
  - Purchase period: November 30, 2015–March 31, 2016
- Accumulated shares purchased under the resolution
  - Total number of shares purchased: 395,400 shares
  - Total value of shares purchased: ¥1,270,590,000