

For Immediate Release

Ryosan Company, Limited

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Notice Concerning Results of Acquisition of Treasury Stock through Off-hours Trading System (ToSTNeT-3)

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the acquisition of treasury stock which was announced on October 28, 2015

1. Reasons for acquisition of treasury stock

To implement adroit capital policy in response to changes in the management environment.

2. Acquisition details

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|--------------------------------------|--|
| (1) Class of shares to be acquired: | Common stock |
| (2) Total number of shares acquired: | 230,000 shares
(Ratio of total number of outstanding shares: 0.73%) |
| (3) Acquisition value: | ¥696 million |
| (4) Acquisition date: | October 29, 2015 |
| (5) Acquisition method: | Purchase of treasury stock using the off-hours trading system (ToSTNeT-3) of the Tokyo Stock Exchange. |

(Reference) Determination of items for acquisition of treasury stock (announced on October 28, 2015)

Details of acquisition of treasury stock using the off-hours trading system (ToSTNeT-3)

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|--|--|
| ① Class of shares to be acquired: | Common stock |
| ② Total number of shares to be acquired: | Up to 230,000 shares
(Ratio of total number of outstanding shares: 0.73%) |