

For Immediate Release

Ryosan Co., Ltd.

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Purchase of Treasury Stock
and Completion of Purchase**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the purchase of treasury stock which was announced on February 26, 2015.

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|--------------------------------------|--|
| 1. Class of shares to be purchased: | Common stock |
| 2. Purchase period (contractual): | April 1, 2015- June 25, 2015 |
| 3. Total number of shares purchased: | 0 shares |
| 4. Total value of shares purchased: | ¥0 |
| 5. Purchase method: | Open market purchase on the Tokyo Stock Exchange |

Reference:

1. Determination of items for the purchase of treasury stock (announced on February 26, 2015)
 - (1) Class of shares to be purchased: Common stock
 - (2) Total number of shares to be purchased: Up to 1,000,000 shares
(Ratio of total number of outstanding shares: 3.17%)
 - (3) Total value of shares to be purchased: Up to ¥3,500,000,000
 - (4) Purchase period: February 27, 2015–June 25, 2015
2. Accumulated shares repurchased under the resolution
 - (1) Total number of shares purchased: 445,200 shares
 - (2) Total value of shares purchased: ¥1,336,911,200