

For Immediate Release

Ryosan Co., Ltd.

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

Inquiries: Fusakazu Atarashi

General Manager

Corporate Planning Headquarters

IR and Publicity Office

TEL: +81-3-3862-3816

Notice Concerning Purchase of Treasury Stock

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the purchase of treasury stock which was announced on February 26, 2015.

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|--------------------------------------|--|
| 1. Class of shares to be purchased: | Common stock |
| 2. Purchase period (contractual): | February 27, 2015- March 31, 2015 |
| 3. Total number of shares purchased: | 445,200 shares |
| 4. Total value of shares purchased: | ¥1,336,911,200 |
| 5. Purchase method: | Open market purchase on the Tokyo Stock Exchange |

Reference:

1. Determination of items for the purchase of treasury stock (announced on February 26, 2015)

(1) Details of the purchase of treasury stock through market purchase

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|---|--|
| ① Class of shares to be purchased: | Common stock |
| ② Total number of shares to be purchased: | Up to 1,000,000 shares
(Ratio of total number of outstanding shares: 3.17%) |
| ③ Total value of shares to be purchased: | ¥3,500,000,000 |
| ④ Purchase period: | February 27, 2015–June 25, 2015 |

2. Accumulated shares repurchased under the resolution

- | | |
|---|----------------|
| (1) Total number of shares purchased: | 445,200 shares |
| (2) Total value of shares purchased: | ¥1,336,911,200 |