



September 1, 2014

For Immediate Release

**Ryosan Company, Limited**

Representative: Naoto Mimatsu

President and Representative Director

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

Inquiries: Fusakazu Atarashi  
General Manager,  
Corporate Planning Headquarters  
IR and Publicity Office  
TEL: +81-3-3862-3816

**Notice Concerning Establishment of Subsidiary through Company Split & Transfer of Shares and Equity Interest in New Company and Overseas Subsidiaries**

The Company hereby announces that, upon the incorporation of our subsidiary, Sankyo Thermotech Co., Ltd. as the successor of the heat sink production business (hereinafter referred to as “the Business”) through a company split based on the policy released on March 25, 2014, today it has completed the transfer of all shares of the newly-incorporated company, as well as all equity interests of its Chinese subsidiary, Ryosan Electronics (Foshan) Co., Ltd., and all shares of its Thai subsidiary, Ryosan Engineering (Thailand) Co., Ltd., at a transaction price of 2,000 million yen. Also, the Company has transferred a small part of shares of the above mentioned Thai subsidiary to Sankyo Tateyama, Inc’s subsidiary.

No material impact on the Company’s performance is anticipated as a result of the company split and transfer of its shares and equity interest.

Further information on the above transactions is provided in the "Notice Concerning Non-Consolidated Incorporation-type Company Split and Transfer of Shares/Equity Interest of the New Company/Subsidiaries" dated March 25, 2014.

Further information on the establishment of subsidiaries is provided in the "Notice Concerning Establishment of Subsidiary through Non-Consolidate Incorporation-type Company Split" dated May 23, 2014.