

March 25, 2014

For Immediate Release

Ryosan Co., Ltd.

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Notice Concerning Changes in Directors

Ryosan Co., Ltd. today announced details of proposed changes in its directors following a Board of Directors' meeting held on March 25, 2014.

- April 1, 2014

Name	New position	Current position
Hiroyuki Kurihara	Managing Director General Manager, Sales Planning and Control Headquarters (Concurrent position held) General Manager, 3rd Domestic Marketing and Sales Headquarters	Managing Director General Manager, Sales Administration Headquarters (Concurrent position held) General Manager, 3rd Domestic Marketing and Sales Headquarters (Concurrent position held) General Manager, 1st Semiconductor Business Headquarters
Toshifumi Sakata	Director General Manager, Engineering Headquarters (Concurrent position held) General Manager, 1st Semiconductor Business Headquarters	Director General Manager, Engineering Headquarters
Koji Honma	Director General Manager, International Marketing and Sales Headquarters (Concurrent position held) General Manager, Electronic Components Business Headquarters	Director General Manager, International Marketing and Sales Headquarters
Tuyoshi Koyama	Director President, EC Ryosan Co., Ltd.	Director General Manager, Electronic Components Business Headquarters