



August 23, 2013

For Immediate Release

Ryosan Co., Ltd.

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

Inquiries: Fusakazu Atarashi

General Manager

Corporate Planning Headquarters

IR and Publicity Office

TEL: +81-3-3862-3816

Notice regarding retirement of treasury stock

(Retirement of treasury stock pursuant to Article 178 of the Companies Act)

The Company hereby announces that its Board of Directors resolved at a meeting held on August 23, 2013 to retire treasury stock, as described below, pursuant to the provisions of Article 178 of the Companies Act.

Details of retirement

- | | |
|------------------------------------|--|
| 1. Type of shares to be retired: | common shares |
| 2. Number of shares to be retired: | 3,000,000 shares
(Ratio against the total number of shares issued prior to the retirement: 8.70%) |
| 3. Scheduled date of retirement: | September 30, 2013 |

(For your reference)

1 . Total number of issued shares after retirement shall be 31,500,000 shares.

2 . Total number of treasury stocks after retirement is estimated to be 35,878 shares.

* The estimation above is calculated on the basis of the number of treasury stocks as of the last day of July, 2013.