

**For Immediate Release**

**Ryosan Co., Ltd.**

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Results of Acquisition of Treasury Stock through Off-hours Trading System (ToSTNeT-3)**

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the acquisition of treasury stock which was announced on May 24, 2013.

1. Reasons for acquisition of treasury stock

To implement adroit capital policy in response to changes in the management environment.

2. Acquisition details

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|--------------------------------------|--|
| (1) Class of shares to be acquired:  | Common stock   |
| (2) Total number of shares acquired: | 500,000 shares<br>(Ratio of total number of outstanding shares: 1.45%)                                 |
| (3) Acquisition value:               | ¥879 million   |
| (4) Acquisition date:                | May 27, 2013   |
| (5) Acquisition method:              | Purchase of treasury stock using the off-hours trading system (ToSTNeT-3) of the Tokyo Stock Exchange. |

(Reference) Determination of items for acquisition of treasury stock (announced on May 24, 2013)

1. Details of acquisition of treasury stock using the off-hours trading system (ToSTNeT-3)

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|--|--|
| ① Class of shares to be acquired:        | Common stock   |
| ② Total number of shares to be acquired: | Up to 500,000 shares<br>(Ratio of total number of outstanding shares: 1.45%) |

2. Details of acquisition of treasury stock through market purchase

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|--|--|
| ① Class of shares to be acquired:        | Common stock   |
| ② Total number of shares to be acquired: | Up to 500,000 shares<br>(Ratio of total number of outstanding shares: 1.45%) |
| ③ Total value of shares to be acquired:  | ¥1,250 million   |
| ④ Acquisition period:                    | May 28, 2013–June 14, 2013   |