

For Immediate Release

Ryosan Co., Ltd.

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Notice Concerning Repurchase of Treasury Stock

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Details are listed below for the acquisition of treasury stock which was announced on May 24, 2013.

- | | |
|--------------------------------------|--|
| 1. Class of shares to be acquired: | Common stock |
| 2. Acquisition period (contractual): | May 28, 2013- May 31, 2013 |
| 3. Total number of shares acquired: | 284,800 shares |
| 4. Total value of shares acquired: | ¥524,519,400 |
| 5. Acquisition method: | Open market purchase on the Tokyo Stock Exchange |

Reference:

1. Determination of items for acquisition of treasury stock (announced on May 24, 2013)

(1) Details of acquisition of treasury stock using the off-hours trading system (ToSTNeT-3)

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|--|--|
| ① Class of shares to be acquired: | Common stock |
| ② Total number of shares to be acquired: | Up to 500,000 shares
(Ratio of total number of outstanding shares: 1.45%) |

(2) Details of acquisition of treasury stock through market purchase

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|--|--|
| ① Class of shares to be acquired: | Common stock |
| ② Total number of shares to be acquired: | Up to 500,000 shares
(Ratio of total number of outstanding shares: 1.45%) |
| ③ Total value of shares to be acquired: | ¥1,250,000,000 |
| ④ Acquisition period: | May 28, 2013–June 14, 2013 |

2. Accumulated shares repurchased under the resolution

- | | |
|--|----------------|
| (1) Total number of shares acquired: | 784,800 shares |
| (2) Total value of shares acquired: | ¥1,403,519,400 |

* Result of acquisition of treasury stock using the off-hours trading system (ToSTNeT-3) (announced on May 27, 2013)

- | | |
|------------------------------------|----------------|
| • Total number of shares acquired: | 500,000 shares |
| • Total value of shares acquired: | ¥879,000,000 |