

February 25, 2013

For Immediate Release

Ryosan Co., Ltd.

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Notice Concerning Repurchase of Treasury Stock and Completion of Repurchase

(Based on Articles of Incorporation in Accordance with Provisions of Article 459-1 of Company Law)

Ryosan Co., Ltd. (“Ryosan” or “the Company”) has announced that the company has repurchased treasury stock on the open market based on Articles of Incorporation in accordance with provisions of Article 459-1 of the Company Law. Details are as follows.

This operation completes the repurchase of treasury stock resolved at the Board of Directors held on January 24, 2013.

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|--|------------------------------------|
| 1. Class of shares repurchased: | Common stock |
| 2. Period when shares repurchased (contractual): | February 6, 2013—February 22, 2013 |
| 3. Total number of shares repurchased: | 1,000,000 shares |
| 4. Total value of shares repurchased: | ¥ 1,982,623,300 |

Reference:

1. Details of the resolved at the Board of Directors held on January 24, 2013.

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|---|----------------------------------|
| (1) Class of shares to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 1,000,000 shares |
| (3) Total value of shares to be repurchased: | Up to ¥ 2,500 million |
| (4) Repurchase period (contractual): | February 25, 2013 — May 31, 2013 |

2. Accumulated shares repurchased under the resolution

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|--|------------------|
| (1) Accumulated number of shares repurchased since February 6, 2013: | 1,000,000 shares |
| (2) Accumulated value of shares repurchased since February 6, 2013: | ¥ 1,982,623,300 |