

October 23, 2012

**For Immediate Release**

**Ryosan Co., Ltd.**

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

Inquiries: Fusakazu Atarashi,

General Manager,

Corporate Planning Headquarters

IR and Publicity Office

TEL: +81-3-3862-3816

**Notice Concerning Changes in Directors**

Ryosan Co., Ltd. today announced details of proposed changes in its directors following a Board of Directors' meeting held on October 23, 2012.

1. November 1, 2012

Name	New position	Current position
Koji Honma	Director General Manager, International Marketing and Sales Headquarters	Director General Manager, 1st Domestic Marketing and Sales Headquarters
Hiroyuki Kurihara	Director General Manager, 3rd Domestic Marketing and Sales Headquarters (Concurrent position held) General Manager, 1st Semiconductor Business Headquarters (Concurrent position held) General Manager, Sales Administration Headquarters	Director General Manager, 1st Semiconductor Business Headquarters (Concurrent position held) General Manager, Sales Administration Headquarters
Kazunori Sato	Director General Manager, 1st Domestic Marketing and Sales Headquarters (Concurrent position held) General Manager, 2nd Semiconductor Business Headquarters	Director General Manager, 2nd Semiconductor Business Headquarters (Concurrent position held) Duputy General Manager, Corporate Planning Headquarters
Tetsuro Kanai	Director Duputy General Manager, 1st Semiconductor Business Headquarters	Director General Manager, International Marketing and Sales Headquarters