

September 22, 2011

**For Immediate Release**

**Ryosan Co., Ltd.**

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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**Notice Concerning Changes in Directors**

Ryosan Co., Ltd. today announced details of proposed changes in its directors following a Board of Directors' meeting held on September 22, 2011.

1. October 1, 2011

Name	New Responsibilities	Current Responsibilities
Isao Hayashi	Managing Director, General Manager, Electronic Components Business Headquarters	Managing Director, General Manager, 1st Domestic Marketing and Sales Headquarters (Concurrent position held) General Manager, Electronic Components Business Headquarters
Koji Honma	Director, General Manager, 1st Domestic Marketing and Sales Headquarters (Concurrent position held) General Manager, Sales Administration Headquarters	Director, General Manager, Sales Administration Headquarters (Concurrent position held) General Manager, 2nd Semiconductor Business Headquarters