

For Immediate Release

**Ryosan Co., Ltd.**

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**Notice of Revision of Earnings Forecasts**

Based on recent trends in performance, Ryosan Co., Ltd. announced that revisions have been made to the earnings forecasts that were announced on October 29, 2009 as outlined below.

**Revised Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2010****(April 1, 2009 to March 31, 2010)**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous forecast (A)	185,000	4,000	4,500	2,400	69.63
Revised forecast (B)	194,000	4,800	5,400	2,900	84.14
Change (B-A)	9,000	800	900	500	
Change (%)	4.9	20.0	20.0	20.8	
(Reference) Fiscal year 2008	220,871	6,145	7,263	3,919	111.83

**Revised Forecasts of Non-consolidated Operating Results for the Fiscal Year Ending March 31, 2010****(April 1, 2009 to March 31, 2010)**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous forecast (A)	133,000	2,250	3,700	2,300	66.73
Revised forecast (B)	151,000	3,000	4,800	2,800	81.24
Change (B-A)	18,000	750	1,100	500	
Change (%)	13.5	33.3	29.7	21.7	
(Reference) Fiscal year 2008	165,580	4,074	6,085	2,974	84.87

(Reasons for revision)

Countries' economic stimulus measures were more extensive than was assumed, and sales for automotive electronic equipment and components for PCs are now expected to exceed previous forecasts. Also, in terms of profit, due to an increase in net sales, operating income, ordinary income and net income are all expected to exceed their forecasted levels.

Note: The aforementioned forecasts were made based on information available to management as of the date of this report. Actual results could differ significantly from forecasts due to a variety of factors.