

May 25, 2007

**For Immediate Release**

**Ryosan Co., Ltd.**

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**Notice Concerning Changes in Directors**

Ryosan Co., Ltd. (“Ryosan” or “the Company”) today announced details of proposed changes in its directors following a Board of Directors’ meeting held on May 25, 2007.

Changes in the Company’s directors are subject to ratification at Ryosan’s 51st Annual General Meeting of Shareholders scheduled for June 22, 2007 and approval at a subsequent Board of Directors’ meeting. Brief details are as follows.

(1) Director scheduled to retire

New Responsibilities	Name	Current Responsibilities
Advisor to the Company (Planned)	Shizuo Eguchi	Managing Director, In charge of the Semiconductor business, General Manager, 1st Semiconductor Business Headquarters (concurrent position)

(2) Nominated for appointment to director

New Responsibilities	Name	Current Responsibilities
Director General Manager, Administrative Headquarters	Takashi Hamamura	General Manager, Administrative Headquarters
Director, General Manager, Semiconductor Engineering Headquarters	Toshifumi Sakata	Currently with: NEC Electronics Corporation
Director, General Manager, 2nd Domestic Marketing and Sales Headquarters	Tsuyoshi Koyama	Deputy General Manager, 2nd Domestic Marketing and Sales Headquarters
Director, General Manager, 3rd Domestic Marketing and Sales Headquarters	Nobuyoshi Haga	Deputy General Manager, 3rd Domestic Marketing and Sales Headquarters

(3) Nomination for promotion.

New Responsibilities	Name	Current Responsibilities
Managing Director, 1st Semiconductor Business Headquarters	Yukio Sasaki	Director, General Manager, 3rd Domestic Marketing and Sales Headquarters

(4) Other movements

New Responsibilities	Name	Current Responsibilities
Managing Director, General Manager, 1st Domestic Marketing and Sales Headquarters	Isao Hayashi	Managing Director, General Manager, Electronic Components Business Headquarters General Manager, 1st Domestic Marketing and Sales Headquarters (concurrent position)
Director, General Manager, Electronic Components Business Headquarters	Kaduo Yanagisawa	Director, General Manager, 2nd Domestic Marketing and Sales Headquarters