

March 20, 2006

Ryosan Co., Ltd.

President: Tatsuo Ui

Stock Listing: First Section, Tokyo Stock Exchange

Stock Code: 8140

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Organizational Reforms and Changes in Director Responsibilities

Ryosan Co., Ltd. wishes to serve notice that the following organizational reforms and changes in director responsibilities were decided at a meeting of the board of directors today. Changes are effective April 1, 2006.

1. Organizational Reforms

As part of its shift to a multi-vendor approach, Ryosan has decided to further strengthen its dedicated product-oriented framework by dividing the Semiconductor Business Headquarters into the 1st Semiconductor Business Headquarters and 2nd Semiconductor Business Headquarters.

2. Changes in Responsibilities of Directors

| New Responsibilities | Name | Current Responsibilities |
|--|---------------------|--|
| Senior Managing Director, In charge of Electronic Equipment and Sales Administration Headquarters | Masakazu Umezawa | Senior Managing Director, In charge of Electronic Equipment, Management Information Systems and Logistics |
| Senior Managing Director, Chief Assistant to President, In charge of Marketing and Sales | Eiji Hamano | Senior Managing Director, In charge of Electronic Devices, Marketing and Sales and Sales Administration Headquarters |

Managing Director,
General Manager,
1st Semiconductor Business
Headquarters and
2nd Semiconductor Business
Headquarters

Shizuo Eguchi

Managing Director,
General Manager,
Semiconductor Business
Headquarters

Director,
General Manager,
Electronic Components Business
Headquarters and
1st Domestic Marketing and Sales
Headquarters

Isao Hayashi

Director,
General Manager,
1st Domestic Marketing and Sales
Headquarters